Priority Commerce Announces Acquisition of IntelliPay

August 26, 2026

ALPHARETTA, Ga.--(BUSINESS WIRE)--Aug. 26, 2026--

Priority Technology Holdings, Inc. (NASDAQ: PRTH) (“Priority Commerce” or the “Company”) today announced it has entered into a membership interest purchase agreement to acquire IntelliPay, whose software enables government agencies, educational institutions, and healthcare organizations to securely accept and manage payments.

The acquisition will establish Priority Commerce Government, extending the company's enterprise payments business into the public sector. Priority Commerce Government is expected to contribute just over $4 million of incremental revenue to Priority Commerce for the balance of 2026.

“IntelliPay has been a longstanding partner and has built a strong business serving state and local municipalities with unique payment acceptance and billing needs,” said Tom Priore, CEO of Priority Commerce. “Acquiring high-performing partners in our ecosystem is an important part of our strategy to build out key verticals. Our shared vision for streamlining financial operations in the public sector makes IntelliPay a natural fit as we bring seamless payments and treasury solutions to this critical market.”

"Priority Commerce shares our commitment to helping organizations modernize the way they accept and manage payments,” said Casey Leloux, CEO of IntelliPay. “Together, we'll be able to bring our solutions to more customers while continuing to serve the public sector with the reliability and integration capabilities our clients expect."

About Priority Commerce

Priority Commerce delivers payments and banking solutions that power connected commerce. Through a unified platform of payables, merchant services, and banking and treasury, we help businesses manage money more effectively and unlock growth. The Priority Commerce Engine accelerates cash flow, improves working capital, reduces costs, and creates new revenue opportunities. Learn more about Priority Commerce (NASDAQ: PRTH) at priorityccommerce.com.

About Intellipay

IntelliPay develops software that enables government agencies, educational institutions, healthcare organizations and other organizations to accept and manage payments while integrating with existing financial and business systems. Its solutions support card and ACH payments across online, mobile, in-person and recurring payment channels. For more information, visit IntelliPay.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements about future financial and operating results, our plans, objectives, expectations and intentions with respect to future operations, products and services, and other statements identified by words such as "may," "will," "should," "anticipates," "believes," "expects," "plans," "future," "intends," "could," "estimate," "predict," "projects," "targeting," "potential" or "contingent," "guidance," "outlook" or words of similar meaning. These forward-looking statements include, but are not limited to, our 2026 outlook and statements regarding our market and growth opportunities.

Such forward-looking statements are based upon the current beliefs and expectations of our management and are inherently subject to significant business, economic and competitive risks, trends and uncertainties that could cause actual results to differ materially from those projected, expressed, or implied by such forward-looking statements. Our actual results could differ materially, and potentially adversely, from those discussed or implied herein.

We caution that it is very difficult to predict the impact of known factors, and it is impossible for us to anticipate all factors that could affect our actual results. All forward-looking statements are expressly qualified in their entirety by these cautionary statements. You should evaluate all forward-looking statements made in this press release in the context of the risks and uncertainties disclosed in our SEC filings, including our most recent Annual Report on Form 10-K filed with the SEC on March 10, 2026. These filings are available online at www.sec.gov or www.prioritycommerce.com.

We caution you that the important factors referenced above may not contain all of the factors that are important to you. In addition, we cannot assure you that we will realize the results or developments we expect or anticipate or, even if substantially realized, that they will result in the consequences we anticipate or affect us or our operations in the way we expect. You are cautioned not to place undue reliance on forward-looking statements as a predictor of future performance.

The forward-looking statements included in this press release are made only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statement as a result of new information, future events or otherwise, except as otherwise required by law. If we do update one or more forward-looking statements, no inference should be made that we will make additional updates with respect to those or other forward-looking statements. We qualify all of our forward-looking statements by these cautionary statements.

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Source: Priority Technology Holdings, Inc.